

Arma Karma Possessions Insurance Subscription



Insurance Product Information Document

Company: Arma Karma

Product: Possessions Insurance Subscription

Arma Karma is authorised and regulated by the Financial Conduct Authority. Registration Number 925873. This insurance is underwritten by Bspoke Underwriting Ltd on behalf of Accelerant Insurance UK Limited, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Bspoke Underwriting Ltd is authorised and regulated by the Financial Conduct Authority. Registration Number 310101.

This document provides a summary of the key information relating to this insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This policy covers you during the subscription period, provided that the monthly premium has been paid, for costs incurred in the event of accidental damage, malicious damage, theft or loss to your insured items.



What is insured?

- ✓ The sum insured and limits, as confirmed in policy wording and schedule
- ✓ Theft
- ✓ Malicious damage
- ✓ Breakdown
- ✓ Accidental Damage
- ✓ Unlimited worldwide cover (excludes Household Gadgets)
- ✓ Unauthorised network charges up to a maximum cost of £1,000

Optional Accidental Loss



What is not insured?

- ✗ The excess as shown on your policy wording
- ✗ Damage caused by scratching, denting or marking which affects the item's appearance, but does not affect the performance of functionality in any way
- ✗ Any claims for accessories over £50
- ✗ Damage to your household based gadget(s) occurring when the item is outside of your home
- ✗ Theft from any premises unless forcible or violent measures were used to gain entry or exit to such premises
- ✗ Theft when your electronic device(s), mobile phone(s), laptop, bicycle(s), personal possessions or household based gadget(s) are left by you in the possession of a third party
- ✗ Theft of bicycle(s) whilst outside of your home unless:
 - ✗ i. the bicycle is located within a locked building only accessible by you; or
 - ✗ ii. the bicycle is secured through the frame and both wheels by an approved lock to a permanent structure; or
 - ✗ iii. the bicycle is located in a dedicated communal cycle storage facility that is fully secure and enclosed and only accessible through a key or access-code operated entrance or exit
- ✗ Theft from unattended road vehicles unless from a locked luggage boot, concealed luggage compartment, or glove compartment following forcible and violent entry to a securely locked vehicle with all security systems activated.
- ✗ Any claim for loss of a laptop, bicycle or household based gadget
- ✗ Any claim for accidental loss where you cannot clearly identify the time and place that you last had your electronic device(s), personal possessions or mobile phone(s)
- ✗ Breakdown caused by deliberate neglect of the equipment
- ✗ Breakdown caused by failure on your part to follow the manufacturer's instructions
- ✗ Any claims caused by or resulting from infectious or contagious disease.
- ✗ Any Smart watches, headphones, earphones, tablets, portable consoles, camera equipment which were purchased more than 24 months prior to the purchase of this policy
- ✗ Any damage to or breakage of musical instruments or any sports equipment whilst in use
- ✗ Any unauthorised network charges incurred more than 24 hours after your phone is lost or stolen



Are there any restrictions on cover?

- ! You must be resident in England, Scotland, Wales or Northern Ireland
- ! For any one claim we will pay up to the amounts shown in your policy wording and schedule
- ! A maximum of three claims in any 12-month period
- ! No claims within the first 14 days of your subscription period, or for any new item within the first 14 days of adding it to your subscription.



Where am I covered?

- ✓ Provided you are a resident of England, Scotland, Wales or Northern Ireland, cover is offered for your insured items Worldwide with a valid subscription.



What are my obligations?

You must take reasonable care to supply accurate and complete answers to all the questions you are asked when you take out, or make changes to, this policy.

You must notify Arma Karma as soon as possible if any of the information in your policy documents is incorrect or if you wish to make a change to your policy.

If you do not provide accurate and complete answers to the questions you are asked, or you fail to notify Arma Karma of any incorrect information or changes you wish to make, your policy may not operate in the event of a claim. We may not pay any claim in full or your policy could be invalid.

You must follow our claims process which can be found in your policy documentation.



When and how do I pay?

This policy is a monthly policy, which means that we will collect a premium by continuous payment authority or Direct Debit from your bank account on or around the first working day of your monthly subscription, subject to the successful collection of that premium, we will provide the cover detailed in the policy wording for the month in which the premium has been collected.



When does the cover start and end?

Your cover will start and end on the dates stated in your policy documents.



How do I cancel the contract?

If you are unhappy with your policy for any reason you have the right to cancel within 14 days of receiving your policy documents. If you cancel within the 14 days we will refund your premium in full providing no claims have been made or are pending. If you cancel after the 14 days, no refund will be due.

To cancel your policy please contact us through the live chat on the Arma Karma website or by e-mail at hello@ArmaKarma.Insure